

Fixed Saver 1 Year

Product Summary Box



What is the interest rate?	4.35% AER* 4.35% Gross* yearly 4.27% Gross* monthly <ul style="list-style-type: none"> Interest is calculated daily and can be paid monthly or yearly, depending on when we receive your initial deposit.
Can Ford Money change the interest rate?	<ul style="list-style-type: none"> No - your rate is fixed for the length of the term. You will receive at a minimum the interest rate shown at the time you applied. If we increase our rate before you make your first deposit, you'll receive the new higher rate.
What would the estimated balance be based on a £1,000 deposit?	<p>£1,043.50 based on £1,000 over 1 year at 4.35%</p> <p>This example is given for illustrative purposes only and it doesn't reflect your specific circumstances. It's based on no extra money being moved in or out of the account and assumes that your interest is being added to the account. The estimated balance is based on the yearly interest rate.</p>
How do I open and manage my account?	<ul style="list-style-type: none"> Open and manage your account online. Move money in from your Connected Account or from an existing Ford Money account. You must open the account with at least £500. Make sure to move this into the account within the first 21 days of opening the account. Maximum balance up to £2,000,000 (excluding interest). This amount is combined across all the accounts you have with us. There are no limits on the number of times you can move money into the account during the first 21 days. After this, you'll be unable to add any extra money in.
Can I move my money out?	<ul style="list-style-type: none"> No, this is not possible during your fixed term. You can move your money at the end of the term (at maturity) with no loss of interest.
Additional information	<ul style="list-style-type: none"> Tax treatment is dependent on the personal circumstances of each customer and may be subject to change in the future.

The information provided above is a summary of the key features of the Ford Money Fixed Saver and is not intended to be a substitute for reading the Product Terms and Conditions. Please make sure you have read the Product Terms and Conditions before applying.

***Gross** is the taxable rate of interest without the deduction of UK Income Tax.

***AER** stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

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